

## Top 20 Metropolitan Statistical Areas and Divisions with Highest Rates of House Price Appreciation

**Percent Change in House Prices with MSA Rankings Ended March 31, 2008**  
(estimates use All-transactions HPI which includes purchase and refinance mortgages)

| City                              | Rank      | 1 Quarter   | 1 Year     | 5 Years     |
|-----------------------------------|-----------|-------------|------------|-------------|
| Houma-Bayou Cane-Thibodaux, LA    | 1         | 1.01        | 11.22      | 47.65       |
| Grand Junction, CO                | 2         | 0.14        | 9.08       | 64.42       |
| Wenatchee, WA                     | 3         | -0.1        | 8.02       | 77.77       |
| Austin-Round Rock, TX             | 4         | 2.33        | 7.74       | 31.89       |
| Billings, MT                      | 5         | 1.13        | 7.09       | 48.99       |
| Provo-Orem, UT                    | 6         | 0.1         | 6.76       | 50.48       |
| Anderson, SC                      | 7         | 3.31        | 6.73       | 24.64       |
| Mobile, AL                        | 8         | 1.63        | 6.64       | 40.82       |
| Ogden-Clearfield, UT              | 9         | -0.34       | 6.64       | 41.07       |
| Hickory-Lenoir-Morganton, NC      | 10        | 2.85        | 6.41       | 22.03       |
| <b>Decatur, AL</b>                | <b>11</b> | <b>2.79</b> | <b>6.4</b> | <b>24.5</b> |
| El Paso, TX                       | 12        | 1.62        | 6.29       | 51.79       |
| Beaumont-Port Arthur, TX          | 13        | 0.49        | 6.29       | 31.84       |
| Charlotte-Gastonia-Concord, NC-SC | 14        | 1.23        | 6.16       | 28.95       |
| Logan, UT-ID                      | 15        | 0.39        | 6          | 32.91       |
| Idaho Falls, ID                   | 16        | 1.33        | 5.96       | 48.84       |
| Yakima, WA                        | 17        | 0.73        | 5.67       | 35.76       |
| Greenville-Moultrie-Easley, SC    | 18        | 1.66        | 5.67       | 22.96       |

The states with the greatest price appreciation between the first quarter of 2007 and the first quarter of 2008 were Wyoming (6.3%), Utah (5.6%), Montana (4.9%), Texas (4.7%) and Alabama (4.5%).

From the OFHEO's House Price Index